

# RENCO GROUP - FINANCIAL OVERVIEW

## *Full year 2022*

YEAR TO DATE  
UNAUDITED FIGURES

Pesaro, 28<sup>o</sup> February 2023



1. PRODUCTION VALUE & EBITDA
2. BACKLOG
3. NET FINANCIAL POSITION

# 1. PRODUCTION VALUE & EBITDA

## Business Unit & Geographical Area

Full year 2022

BUSINESS UNIT	PRODUCTION VALUE YTD	EBITDA YTD	EBITDA %	PRODUCTION VALUE YTD -1	EBITDA YTD -1	EBITDA %
SERVICE	69,7	12,6	18,0%	60,3	10,8	17,9%
BUILDINGS	144,7	25,2	17,4%	82,4	20,8	25,2%
ENERGY	148,9	5,0	3,4%	138,6	7,2	5,2%
ASSET MANAGEMENT	51,3	20,8	40,5%	29,7	12,4	41,7%
GENERAL EXPENSES		-18,4		1,7	-15,7	
<b>TOTAL VS/THIRD PARTIES</b>	<b>414,6</b>	<b>45,2</b>	<b>10,9%</b>	<b>312,8</b>	<b>35,5</b>	<b>11,4%</b>
INCREASES IN FIXED ASSETS	19,4			11,2		
<b>TOTAL RENCO GROUP</b>	<b>434,0</b>	<b>45,2</b>	<b>10,5%</b>	<b>324,0</b>	<b>35,5</b>	<b>11,0%</b>

GEOGRAPHICAL AREA	PRODUCTION VALUE YTD	EBITDA YTD	EBITDA %	PRODUCTION VALUE YTD -1	EBITDA YTD -1	EBITDA %
PAESI EX URSS	138,3	35,5	25,7%	90,1	11,8	13,1%
AFRICA	69,9	6,8	9,7%	76,9	17,4	22,6%
EUROPE	204,3	10,3	5,0%	139,8	12,1	8,7%
MIDDLE EAST & OTHER COUNTRIES	21,5	5,1	23,5%	17,1	5,2	30,3%
HEADQUARTER EXPENSES		-12,5			-11,0	
<b>TOTAL RENCO GROUP</b>	<b>434,0</b>	<b>45,2</b>	<b>10,5%</b>	<b>324,0</b>	<b>35,5</b>	<b>11,0%</b>

## 2. BACKLOG

### *Business Unit & Geographical Area*

Full year 2022

<i>BUSINESS UNIT</i>	<i>BACKLOG YTD</i>	<i>BACKLOG YTD -1</i>
SERVICE	82,4	173,0
BUILDINGS	602,6	550,4
ENERGY	1.391,4	102,4
ASSET MANAGEMENT	117,0	190,0
<b>TOTAL RENCO GROUP</b>	<b>2.193,5</b>	<b>1.015,8</b>

<i>GEOGRAPHICAL AREA</i>	<i>BACKLOG YTD</i>	<i>BACKLOG YTD - 1</i>
PAESI EX URSS	1.578,8	229,2
AFRICA	191,3	261,2
EUROPE	375,9	448,9
MIDDLE EAST & OTHER COUNTRIES	47,4	76,5
<b>TOTAL RENCO GROUP</b>	<b>2.193,5</b>	<b>1.015,8</b>

## 2. BACKLOG

### Details

Full year 2022

BUSINESS LINE	JOB	COUNTRY	CLIENT	CONTRACT VALUE (€/Mil.)	YEAR END	TO BE PRODUCED (€/Mil.)	
ENERGIA	CASSIOPEA	ITALIA	ENI	20,7	2023	12,8	
	SANNAZZARO	ITALIA	ENI	4,8	2023	0,3	
	SARIR LIBIA	LIBIA	EMI FRANCE	59,3	2022	0,0	
	EVERDRUP COMPRESSION STATION	DANIMANRCA	ENERGYNET	90,0	2022	9,0	
	LNG CANADA	ITALIA	NUOVO PIGNONE	60,1	2022	0,0	
	FOTOVOLTAICO MOZAMBICO	MOZAMBICO	CSM	24,0	2023	24,0	
	EOLICO SALINELLA	ITALIA	SALINELLA SRL	31,0	2023	18,2	
	MANUTENZIONE SRG - SOLAR	ITALIA	SNAM	2,0	2024	0,0	
	GTCPP EXPANSION BAKU	AZERBAIJAN	LLAMREI	4,7	2023	1,4	
	BARGE ALBANIA	ALBANIA	JV	15,0	2023	7,9	
	ELECTRIC POWER STATION	ITALIA	SNAM	22,1	2024	19,6	
	GESTIONE CCGT YEREVAN	ARMENIA	ENTE NAZIONALE ELETTRICO ARMENIA	1.350,0	2047	1.298,2	
	OTHERS	AFRICA	ENI	2,2	2022	0,0	
	<b>TOTALE DIVISIONE</b>				<b>1.685,9</b>		<b>1.391,4</b>
	BUILDINGS	CAMPO CCS JV	MOZAMBICO	CCS	78,1	2024	28,1
TEMPORARY BUILDINGS CCS JV		MOZAMBICO	CCS	49,2	2024	28,9	
LAVORI 110 SICILIA		ITALIA	VARI	77,4	2023	26,4	
LAVORI 110 UMBRIA		ITALIA	VARI	94,3	2023	43,2	
LAVORI 110 MARCHE - ROMAGNA		ITALIA	VARI	36,0	2023	25,0	
LAVORI 110 LAZIO		ITALIA	VARI	35,0	2023	24,9	
LAVORI 110 MILANO		ITALIA	ALER MILANO	12,0	2023	11,0	
LENDLEASE EPC		ITALIA	LENDLEASE	40,2	2024	39,8	
OSPEDALE LIBIA - Al Zawiya		LIBIA	MINISTRY OF HEALTH	62,0	2025	62,0	
WATERLINE KAZAKHSTAN		KAZAKHSTAN	WATERLINE	212,0	2023	183,2	
OTHERS				6,1		0,0	
GROUP BUILDINGS			158,1		130,2		
<b>TOTALE DIVISIONE</b>			<b>860,4</b>		<b>602,6</b>		
SERVIZI	ENI CONGO PERSONNEL	CONGO	ENI CONGO	89,6	2023	4,7	
	BAKER HUGES	MONDO	BAKER HUGES	82,9	2024	35,8	
	NCOC	KAZAKHSTAN	NCOC	27,7	2024	10,3	
	BARGE ALBANIA	ALBANIA	JV	20,0	2024	20,0	
	OTHERS	MONDO	VARI	24,9	N.D.	11,6	
<b>TOTALE DIVISIONE</b>			<b>245,1</b>		<b>82,4</b>		
ASSET MANAGEMENT	RENCO PROPRTIE'S TENANTS CONTRACT			150,0	2025	117,0	
<b>TOTALE DIVISIONE</b>				<b>150,0</b>		<b>117,0</b>	
<b>TOTALE PORTAFOGLIO</b>				<b>2.941,4</b>		<b>2.193,5</b>	

### 3. NET FINANCIAL POSITION

Full year 2022

<b>NET FINANCIAL POSITION</b>	<b>(€/Mil)</b>	<b>(€/Mil)</b>
	<b>YTD</b>	<b>YTD-1</b>
BANK & CASH EQUIVALENT	-99,2	-68,0
NET DEBT ASSOCIATED COMPANIES	-42,2	-40,3
BANK LOANS	163,1	151,0
BOND	41,9	33,5
OTHER FINANCIAL DEBTS	13,8	14,7
<b>TOTAL RENCO GROUP</b>	<b>77,4</b>	<b>90,9</b>

\* NET FINANCIAL POSITION DOES NOT CONSIDER NON RECOURSE BANK LOANS