



Live the planet better

RENCO GROUP - FINANCIAL OVERVIEW
1st Quarter 2023

YEAR TO DATE
UNAUDITED FIGURES





1. PRODUCTION VALUE & EBITDA
2. BACKLOG
3. NET FINANCIAL POSITION



1. PRODUCTION VALUE & EBITDA

Business Unit & Geographical Area

1st Quarter 2023

BUSINESS UNIT	PRODUCTION VALUE YTD	EBITDA YTD	EBITDA %	PRODUCTION VALUE YTD -1	EBITDA YTD -1	EBITDA %
SERVICE	9,7	1,6	16,9%	12,1	2,3	19,0%
BUILDINGS	54,0	9,2	17,0%	10,3	2,4	23,3%
ENERGY	33,5	2,0	6,0%	18,8	0,6	3,2%
ASSET MANAGEMENT	9,2	2,9	31,5%	8,0	2,3	28,8%
GENERAL EXPENSES		-5,0			-3,6	
TOTAL VS/THIRD PARTIES	106,4	10,7	10,1%	49,2	4,0	8,1%
INCREASES IN FIXED ASSETS	2,2			7,1		
TOTAL RENCO GROUP	108,6	10,7	9,8%	56,3	4,0	7,1%

GEOGRAPHICAL AREA	PRODUCTION VALUE YTD	EBITDA YTD	EBITDA %	PRODUCTION VALUE YTD -1	EBITDA YTD -1	EBITDA %
EX URSS COUNTRIES	52,1	11,8	22,7%	8,6	2,6	30,2%
AFRICA	5,4	1,0	18,2%	16,3	3,3	20,2%
EUROPE	47,2	3,0	6,4%	28,3	0,9	3,2%
MIDDLE EAST & OTHER COUNTRIES	3,8	1,0	24,9%	3,1	1,3	41,9%
HEADQUARTER EXPENSES		-6,1			-4,1	
TOTAL RENCO GROUP	108,6	10,7	9,8%	56,3	4,0	7,1%



2. BACKLOG

Business Unit & Geographical Area

1st Quarter 2023

<i>BUSINESS UNIT</i>	<i>BACKLOG</i>	<i>BACKLOG</i>
	<i>YTD</i>	<i>YTD -1</i>
SERVICE	106,0	155,8
BUILDINGS	614,7	525,2
ENERGY	1.589,3	1.502,7
ASSET MANAGEMENT	110,8	142,0
TOTAL RENCO GROUP	2.420,8	2.325,7

<i>GEOGRAPHICAL AREA</i>	<i>BACKLOG</i>	<i>BACKLOG</i>
	<i>YTD</i>	<i>YTD -1</i>
EX URSS COUNTRIES	1.587,5	1.490,7
AFRICA	310,5	292,9
EUROPE	456,4	495,0
MIDDLE EAST & OTHER COUNTRIES	66,5	47,1
TOTAL RENCO GROUP	2.420,8	2.325,7



2. BACKLOG Details

1st Quarter 2023

BUSINESS LINE	JOB	COUNTRY	CLIENT	CONTRACT VALUE (€/Mil.)	YEAR END	PRODUCTION VALUE 1Q 2023	TO BE PRODUCED (€/Mil.)
ENERGIA	CASSIOPEA	ITALIA	ENI	20,7	2023	1,6	9,8
	EVERDRUP COMPRESSION STATION	DANIMANRCA	ENERGYNET	111,2	2023	2,4	2,3
	EPC FOTOVOLTAICO MOZAMBICO	MOZAMBICO	CSM	26,1	2024	0,1	26,0
	OPERATION FOTOVOLTAICO MOZAMBICO	MOZAMBICO	ENTE ELETTRICO NAZIONALE MOZAMBICO	123,9	2048	0,0	123,9
	EOLICO SALINELLA	ITALIA	SALINELLA SRL	33,0	2023	3,5	12,5
	MANUTENZIONE SRG - SOLAR	ITALIA	SNAM	2,0	2024	0,0	1,5
	GTCPP EXPANSION BAKU	AZERBAIJAN	LLAMREI	4,8	2023	0,7	0,8
	BARGE ALBANIA	ALBANIA	JV	19,0	2023	5,4	4,0
	ELECTRIC POWER STATION MESSINA	ITALIA	SNAM RETE GAS	11,0	2026	0,8	9,1
	ELECTRIC POWER STATION MALBORGHETTO	ITALIA	SNAM RETE GAS	11,0	2026	0,8	8,9
	ELECTRIC POWER STATION POGGIO RENATICO	ITALIA	SNAM RETE GAS	10,9	2026	0,0	10,9
	GESTIONE CCGT YEREVAN	ARMENIA	ENTE NAZIONALE ELETTRICO ARMENIA	1.350,0	2047	18,2	1.283,8
	PORTO DI RAVENNA EPC	ITALIA	AUTORITA' PORTUALE MARE ADRIATICO	44,6	2025	0,0	44,6
	IMPIANTO FOTOVOLTAICO 28 MW + 2MW IDROGENO PAESE	ITALIA	GREEN ENERGY	51,2	2025	0,0	51,2
BUILDINGS	CAMPO CCS JV	MOZAMBICO	CCS	78,1	2024	0,0	27,0
	TEMPORARY BUILDINGS CCS JV	MOZAMBICO	CCS	49,2	2024	0,0	26,7
	LAVORI 110 SUPERBONUS	ITALIA	VARI	267,4	2023	27,3	98,8
	OSPEDALE LIBIA - Al Zawiya	LIBIA	MINISTRY OF HEALTH	62,0	2025	0,0	62,0
	ACBA HEADQUARTER	ARMENIA	ACBA BANK	23,0	2025	0,3	22,7
	WATERLINE KAZAKHSTAN	KAZAKHSTAN	WATERLINE	212,0	2023	24,3	158,7
	OTHERS			6,1		0,6	1,4
	GROUP BUILDINGS			227,0			221,1
SERVIZI	ENI CONGO PERSONNEL	CONGO	ENI CONGO	89,6	2023	1,0	3,7
	BAKER HUGES	MONDO	BAKER HUGES	107,1	2025	4,8	55,3
	NCOC	KAZAKHSTAN	NCOC	31,2	2024	2,5	11,4
	BARGE ALBANIA	ALBANIA	JV	25,6	2025	1,3	24,3
	OTHERS	MONDO	VARI	24,9	N.D.	0,2	11,4
ASSET MANAGEMENT	RENCO PROPRTIE'S TENANTS CONTRACT			120,0	2026	9,2	110,8
TOTALE PORTAFOGLIO				3.142,6		108,6	2.420,8

YEAR TO DATE

UNAUDITED FIGURES

FIGURES IN EURO/MILLION



3. NET FINANCIAL POSITION

1st Quarter 2023

<i>NET FINANCIAL POSITION</i>	<i>(€/Mil)</i>	<i>(€/Mil)</i>
	<i>YTD</i>	<i>YTD-1</i>
BANK & CASH EQUIVALENT	-46,5	-34,5
NET RECEIV. ASSOCIATED COMPANIES	-45,8	-40,1
BANK DEBTS	202,2	165,0
NON RECOURSE BANK DEBTS*	95,5	
BOND	41,4	33,2
OTHER FINANCIAL DEBTS	13,8	14,5
TOTAL RENCO GROUP	165,1	138,1

* NET FINANCIAL POSITION DOES NOT CONSIDER NON RECOURSE BANK DEBTS