



Live the planet better

RENCO GROUP - FINANCIAL OVERVIEW
3° Quarter 2023

YEAR TO DATE
UNAUDITED FIGURES





1. PRODUCTION VALUE & EBITDA
2. BACKLOG
3. NET FINANCIAL POSITION



1. PRODUCTION VALUE & EBITDA

Business Unit & Geographical Area

3° Quarter 2023

BUSINESS UNIT	PRODUCTION VALUE YTD	EBITDA YTD	EBITDA %	PRODUCTION VALUE YTD -1	EBITDA YTD -1	EBITDA %
SERVICE	28,0	4,5	16,1%	53,5	9,5	17,7%
BUILDINGS	257,4	48,2	18,7%	61,1	10,8	17,7%
ENERGY	98,7	1,2	1,2%	94,9	3,0	3,2%
ASSET MANAGEMENT	26,5	9,0	34,0%	25,7	10,0	38,9%
GENERAL EXPENSES		-14,1			-13,5	
TOTAL VS/THIRD PARTIES	410,6	48,8	11,9%	235,2	19,8	8,4%
INCREASES IN FIXED ASSETS	11,4			11,5		
TOTAL RENCO GROUP	422,0	48,8	11,6%	246,7	19,8	8,0%

GEOGRAPHICAL AREA	PRODUCTION VALUE YTD	EBITDA YTD	EBITDA %	PRODUCTION VALUE TYD -1	EBITDA YTD -1	EBITDA %
EX URSS COUNTRIES	218,8	48,2	22,0%	62,3	17,3	27,8%
AFRICA	23,8	1,9	8,0%	43,1	4,3	10,0%
EUROPE	168,6	8,6	5,1%	129,9	3,7	2,8%
MIDDLE EAST & OTHER COUNTRIES	10,8	1,7	15,7%	11,4	2,9	25,4%
HEADQUARTER EXPENSES		-11,6			-8,4	
TOTAL RENCO GROUP	422,0	48,8	11,6%	246,7	19,8	8,0%



2. BACKLOG

Business Unit & Geographical Area

3° Quarter 2023

<i>BUSINESS UNIT</i>	<i>BACKLOG</i>	<i>BACKLOG</i>
	<i>YTD</i>	<i>YTD -1</i>
SERVICE	90,1	94,5
BUILDINGS	776,2	722,0
ENERGY	1.534,7	1.450,0
ASSET MANAGEMENT	93,5	124,2
TOTAL RENCO GROUP	2.494,5	2.390,7

<i>GEOGRAPHICAL AREA</i>	<i>BACKLOG</i>	<i>BACKLOG</i>
	<i>YTD</i>	<i>YTD -1</i>
EX URSS COUNTRIES	1.428,6	1.648,3
AFRICA	292,2	206,4
EUROPE	713,8	484,2
MIDDLE EAST & OTHER COUNTRIES	59,9	51,8
TOTAL RENCO GROUP	2.494,5	2.390,7



2. BACKLOG

Details

3° Quarter 2023

BUSINESS LINE	JOB	COUNTRY	CLIENT	CONTRACT VALUE (€/Mil.)	YEAR END	PRODUCTION VALUE 3°Q 2023	TO BE PRODUCED (€/Mil.)
ENERGIA	CASSIOPEA	ITALIA	ENI	20,7	2023	9,8	1,6
	EVERDRUP COMPRESSION STATION	DANIMANRCA	ENERGINET	111,2	2023	4,0	0,8
	EPC FOTOVOLTAICO MOZAMBICO	MOZAMBICO	CSM	26,1	2024	0,1	26,0
	OPERATION FOTOVOLTAICO MOZAMBICO	MOZAMBICO	ENTE ELETTRICO NAZIONALE MOZAMBICO	123,9	2048	0,0	123,9
	EOLICO SALINELLA	ITALIA	SALINELLA SRL	36,4	2023	19,1	0,2
	MANUTENZIONE SRG - SOLAR	ITALIA	SNAM	2,0	2024	0,0	1,5
	GTCPP EXPANSION BAKU	AZERBAIJAN	LLAMREI	4,8	2023	1,3	0,1
	BARGE ALBANIA	ALBANIA	JV	23,3	2023	11,3	2,5
	ELECTRIC POWER STATION MESSINA	ITALIA	SNAM RETE GAS	11,0	2026	1,2	8,6
	ELECTRIC POWER STATION MALBORGHETTO	ITALIA	SNAM RETE GAS	11,0	2026	1,2	8,5
	ELECTRIC POWER STATION POGGIO RENATICO	ITALIA	SNAM RETE GAS	10,9	2026	0,4	10,5
	GESTIONE CCGT YEREVAN	ARMENIA	ENTE NAZIONALE ELETTRICO ARMENIA	1.350,0	2047	48,6	1.253,4
	PORTO DI RAVENNA EPC	ITALIA	AUTORITA' PORTUALE MARE ADRIATICO	44,6	2025	0,7	43,9
	IMPIANTO FOTOVOLTAICO 28 MW + 2MW IDROGENO PAESE	ITALIA	GREEN ENERGY	51,2	2025	0,1	51,1
	OTHERS	WORLDWIDE	VARIOUS	3,0	2024	1,0	2,0
	TOTALE ENERGIA				1.830,1		98,7
BUILDINGS	CAMPO CCS JV	MOZAMBICO	CCS	78,1	2024	0,8	26,3
	TEMPORARY BUILDINGS CCS JV	MOZAMBICO	CCS	49,2	2024	0,3	26,4
	LAVORI 110 SUPERBONUS	ITALIA	VARI	296,4	2023	106,2	52,8
	OSPEDALE LIBIA - Al Zawiya	LIBIA	MINISTRY OF HEALTH	62,0	2025	0,0	62,0
	ACBA HEADQUARTER	ARMENIA	ACBA BANK	23,0	2025	1,3	21,7
	WATERLINE KAZAKHSTAN	KAZAKHSTAN	WATERLINE	212,0	2023	140,4	42,6
	COSTRUZIONE UNIVERSITA' DI MILANO	ITALIA	UNIMI	340,0	2026	0,0	340,0
	GROUP BUILDINGS	EUROPE/EX CIS/AFRICA		228,0	2027	17,7	204,4
	OTHERS			6,1		2,1	0,0
TOTALE BUILDINGS				1.294,8		268,8	776,2
SERVICES	ENI CONGO PERSONNEL	CONGO	ENI CONGO	89,6	2023	4,7	0,0
	BAKER HUGES	MONDO	BAKER HUGES	107,1	2025	11,5	48,5
	NCOC	KAZAKHSTAN	NCOC	31,2	2024	7,9	5,9
	BARGE ALBANIA	ALBANIA	JV	25,6	2025	0,2	25,4
	ASCOPIAVE	ITALIA	ASCOPIAVE	1,8	2023	0,9	0,9
	GESTIONE PORTO PEMBA					0,7	
	OTHERS	MONDO	VARI	24,9	N.D.	2,2	9,4
TOTALE SERVICES				280,2		28,0	90,1
ASSET MANAGEMENT	RENCO PROPRIETIE'S TENANTS CONTRACT			120,0	2026	26,5	93,5
TOTALE DIVISIONE ASSET MANAGEMENT				120,0		26,5	93,5
TOTALE PORTAFOGLIO				3.525,1		422,0	2.494,5



3. NET FINANCIAL POSITION

3° Quarter 2023

<i>NET FINANCIAL POSITION</i>	<i>(€/Mil)</i>	<i>(€/Mil)</i>
	<i>YTD</i>	<i>YTD-1</i>
BANK & CASH EQUIVALENT	-56,5	-48,0
NET RECEIV. ASSOCIATED COMPANIES	-45,8	-44,7
BANK DEBTS	171,1	193,1
NON RECOURSE BANK DEBTS*	90,4	95,5
BOND	36,0	47,7
OTHER FINANCIAL DEBTS	13,8	14,5
TOTAL RENCO GROUP	118,6	162,6

* NET FINANCIAL POSITION DOES NOT CONSIDER NON RECOURSE BANK DEBTS