

RENCO

Live the planet better

RENCO GROUP - FINANCIAL OVERVIEW

3° Quarter 2024

YEAR TO DATE

UNAUDITED FIGURES





1. PRODUCTION VALUE & EBITDA
2. BACKLOG
3. NET FINANCIAL POSITION



1. PRODUCTION VALUE & EBITDA

Business Unit & Geographical Area

3° Quarter 2024

BUSINESS UNIT	PRODUCTION VALUE YTD	EBITDA YTD	EBITDA %	PRODUCTION VALUE YTD -1	EBITDA YTD -1	EBITDA %
SERVICE	42,7	7,8	18,3%	28,0	4,5	16,1%
BUILDINGS	101,0	11,4	11,3%	257,4	48,2	18,7%
ENERGY	112,0	15,9	14,2%	98,7	1,2	1,2%
ASSET MANAGEMENT	28,9	10,6	36,6%	26,5	9,0	34,0%
GENERAL EXPENSES		-16,7			-14,1	
TOTAL VS/THIRD PARTIES	284,6	29,0	10,2%	410,6	48,8	11,9%
INCREASES IN FIXED ASSETS	19,4			11,4		
TOTAL RENCO GROUP	304,0	29,0	9,5%	422,0	48,8	11,6%

GEOGRAPHICAL AREA	PRODUCTION VALUE YTD	EBITDA YTD	EBITDA %	PRODUCTION VALUE TYD -1	EBITDA TYD -1	EBITDA %
EX URSS COUNTRIES	83,1	8,8	10,6%	218,8	48,2	22,0%
AFRICA	55,7	10,8	19,3%	23,8	1,9	8,0%
EUROPE	154,7	20,5	13,2%	168,6	8,6	5,1%
MIDDLE EAST & OTHER COUNTRIES	10,4	0,3	2,9%	10,8	1,7	15,7%
HEADQUARTER EXPENSES		-11,3			-11,6	
TOTAL RENCO GROUP	304,0	29,0	9,5%	422,0	48,8	11,6%



2. BACKLOG

Business Unit & Geographical Area

3° Quarter 2024

<i>BUSINESS UNIT</i>	<i>BACKLOG</i> <i>YTD</i>	<i>BACKLOG</i> <i>YTD -1</i>
SERVICE	232,1	90,1
BUILDINGS	925,9	776,2
ENERGY	1.602,0	1.534,7
ASSET MANAGEMENT	61,1	93,5
TOTAL RENCO GROUP	2.821,1	2.494,5

<i>GEOGRAPHICAL AREA</i>	<i>BACKLOG</i> <i>YTD</i>	<i>BACKLOG</i> <i>YTD -1</i>
EX CIS (KAZKAHSTAN - ARMENIA)	1.335,0	1.428,6
AFRICA	416,3	292,2
EUROPE	1.025,0	713,8
MIDDLE EAST & OTHER COUNTRIES	44,9	59,9
TOTAL RENCO GROUP	2.821,1	2.494,5



2. BACKLOG Details

3° Quarter 2024

BUSINESS LINE	JOB	COUNTRY	CLIENT	CONTRACT VALUE (€/MIL.)	YEAR END	PRODUCTION VALUE AT 30.09	TO BE PRODUCED AT 30.09
ENERGY	CASSIOPEA	ITALIA	ENI	31,4	2024	9,0	5,9
	EPC FOTOVOLTAICO MOZAMBICO	MOZAMBICO	CSM	25,7	2024	10,0	14,0
	OPERATION FOTOVOLTAICO MOZAMBICO	MOZAMBICO	ENTE ELETTRICO NAZIONALE MOZAMBICO	123,9	2048	0,0	123,9
	BARGE ALBANIA	ALBANIA	EXCELERATE- RENCO JV	32,0	2024	9,0	6,4
	ELECTRIC POWER STATION MESSINA	ITALIA	SNAM RETE GAS	10,9	2026	0,8	6,9
	ELECTRIC POWER STATION MALBORGHETTO	ITALIA	SNAM RETE GAS	11,1	2026	2,2	5,4
	ELECTRIC POWER STATION POGGIO RENATICO	ITALIA	SNAM RETE GAS	9,1	2026	1,0	7,1
	GESTIONE CCGT YEREVAN	ARMENIA	ENTE NAZIONALE ELETTRICO ARMENIA	1.350,0	2047	54,0	1.182,9
	PORTO DI RAVENNA EPC	ITALIA	AUTORITA' PORTUALE MARE ADRIATICO	47,4	2025	25,8	20,2
	EPC FOTOVOLTAICO MOGLIANO	ITALIA	SALINELLA	9,7	2025	2,3	7,3
	IMPIANTO FOTOVOLTAICO 28 MW + 2MW IDROGENO PAESE	ITALIA	GREEN ENERGY	51,2	2026	2,9	48,0
	IMPIANTO FOTOVOLTAICO 39 MW + 4MW IDROGENO FALCONARA	ITALIA	JV RENCO POLLARINI	72,4	2026	2,2	69,7
	DATA CENTER ATHO4 MICROSOFT (NEW)	GRECIA	MICROSOFT	39,8	2026	3,2	36,6
	OLEODOTTO KAZAKHSTAN (NEW)	KAZAKHSTAN	KAZTRANSOIL	32,8	2026	0,0	32,8
	ELECTRIC POWER PLANT STOGIT LOTTO 1 (NEW)	ITALIA	SNAM RETE GAS	17,7	2028	0,0	17,7
	ELECTRIC POWER PLANT STOGIT LOTTO 3 (NEW)	ITALIA	SNAM RETE GAS	17,1	2028	0,0	17,1
	TOTALE ENERGIA				1.882,1		122,4
BUILDINGS	CAMPO CCS JV	MOZAMBICO	CCS	92,4	2026	12,7	36,0
	TEMPORARY BUILDINGS CCS JV	MOZAMBICO	CCS	65,1	2026	0,3	42,3
	WATERLINE KZ	KAZAKHSTAN	KAZTRANSOIL	194,6	2024	8,0	1,3
	ACBA HEADQUARTER	ARMENIA	ACBA BANK	23,4	2025	4,6	15,5
	OSPEDALE LIBIA - Al Zawiyah (NEW)	LIBIA	MINISTRY OF HEALTH	62,0	2026	5,0	57,0
	COSTRUZIONE UNIVERSITA' DI MILANO (NEW)	ITALIA	UNIMI	344,8	2027	37,8	307,0
	POLO SCOLASTICO DI PONENETE (NEW)	ITALIA	CITTA' METROPOLITANA DI GENOVA	16,3	2026	4,0	12,3
	NUOVA PISCINA COMUNALE (NEW)	ITALIA	COMUNE SESTO FIORENTINO	8,9	2026	0,0	8,9
	RECUPERO E RISTRUTTURAZIONE EDILIZIA COMUNALE (NEW)	ITALIA	CITTA METROPOLITANA ROMA CAPITALE	7,8	2026	0,0	7,8
	ALBANIA CAMPO ACCOGLIENZA (NEW)	ALBANIA	MARINA MILITARE	5,1	2024	5,1	0,0
	RISTRUTTURAZIONE VIA BONCOMPAGNI - ROMA (NEW)	ITALIA	SAVILLS	88,6	2026	10,0	80,0
	PRODUZIONE E FORNITURA CALCESTRUZZO ED INERTI (NEW)	MOZAMBICO	CCS	102,0	2027	0,0	102,0
	LEONARDO DECIMOMANNU (NEW)	ITALIA	LEONARDO	7,6	2025	0,0	7,6
	ACQUE METEORICHE MAPUTO (NEW)	MOZAMBICO		52,0	2027	0,0	52,0
	EX STAZIONE CORTINA OPERAZIONE IMMOBILIARE (NEW)	ITALIA	RENCO CORTINA ELITE	77,4	2026	4,0	73,4
	GROUP BUILDINGS	EUROPE/EX CIS/AFRICA		147,6	2027	16,5	119,8
	OTHERS	EUROPE/EX CIS/AFRICA		6,0		2,0	3,0
TOTALE BUILDINGS				1.301,4		110,0	925,9



2. BACKLOG

Details

3° Quarter 2024

BUSINESS LINE	JOB	COUNTRY	CLIENT	CONTRACT VALUE (€/Mil.)	YEAR END	PRODUCTION VALUE AT 30.09	TO BE PRODUCED AT 30.09
SERVICES	SERVICE TO AMMAT CONGO	CONGO	AMMAT	16,0	2025	7,9	8,1
	BAKER HUGES	MONDO	BAKER HUGES	48,4	2027	9,3	39,1
	BAKER HUGES	MIDDLE EAST	BAKER HUGES	18,0	2026	7,8	10,2
	NCOG	KAZAKHSTAN	NCOG	47,2	2025	9,6	6,4
	BARGE ALBANIA	ALBANIA	KESH	21,8	2026	0,8	20,6
	GESTIONE PORTO PEMBA	MOZAMBICO	VARIOUS	ND	2026	1,4	
	TOTAL DUNGA (NEW)	KAZAKHSTAN	TOTAL	4,6	2027	1,0	3,6
	GESTIONE PORTO PEMBA (NEW)	MOZAMBICO	CCS	54,5	2027	0,0	54,5
	SNAM PMC (NEW)	ITALIA	SNAM RETE GAS	49,8	2028	0,0	49,8
	STOGIT PMC (NEW)	ITALIA	SNAM RETE GAS	34,1	2028	0,0	34,1
	OTHERS	MONDO	VARI	10,8	2026	5,0	5,8
	TOTALE SERVICES				305,2		42,7
ASSET MANAGEMENT	RENCO PROPETIE'S TENANTS CONTRACT			120,0	2026	28,9	61,1
	TOTALE DIVISIONE ASSET MANAGEMENT				120,0		28,9
TOTALE PORTAFOGLIO				3.608,7		304,0	2.821,1

NEW CONTRACTS 1.092,9



3. NET FINANCIAL POSITION

3° Quarter 2024

<i>NET FINANCIAL POSITION</i>	<i>(€/Mil)</i>	<i>(€/Mil)</i>
	<i>YTD</i>	<i>YTD-1</i>
BANK & CASH EQUIVALENT	-59,8	-56,5
NET RECEIV. ASSOCIATED COMPANIES	-50,0	-45,8
BANK DEBTS	180,8	171,1
NON RECOURSE BANK DEBTS*	85,9	90,4
BOND	26,1	36,0
OTHER FINANCIAL DEBTS	13,0	13,8
TOTAL RENCO GROUP	110,1	118,6

* NET FINANCIAL POSITION DOES NOT CONSIDER NON RECOURSE BANK DEBTS