

# RENCO GROUP - FINANCIAL OVERVIEW

## 3<sup>rd</sup> Quarter 2022

*YEAR TO DATE*

*UNAUDITED FIGURES*



1. PRODUCTION VALUE & EBITDA
2. BACKLOG
3. NET FINANCIAL POSITION

# 1. PRODUCTION VALUE & EBITDA

## Business Unit & Geographical Area

3<sup>rd</sup> Quarter 2022

BUSINESS UNIT	PRODUCTION VALUE YTD	EBITDA YTD	EBITDA %	PRODUCTION VALUE YTD -1	EBITDA YTD -1	EBITDA %
SERVICE	53,5	9,5	17,7%	39,8	8,4	21,1%
BUILDINGS	61,1	10,8	17,6%	46,5	8,3	17,8%
ENERGY	94,9	3,0	3,2%	86,0	3,3	3,8%
ASSET MANAGEMENT	25,7	10,0	39,0%	22,6	10,0	44,2%
GENERAL EXPENSES		-13,5			-12,8	
<b>TOTAL VS/THIRD PARTIES</b>	<b>235,2</b>	<b>19,8</b>	<b>8,4%</b>	<b>194,9</b>	<b>17,2</b>	<b>8,8%</b>
INCREASES IN FIXED ASSETS	11,5			5,6		
<b>TOTAL RENCO GROUP</b>	<b>246,7</b>	<b>19,8</b>	<b>8,0%</b>	<b>200,5</b>	<b>17,2</b>	<b>8,6%</b>
GEOGRAPHICAL AREA	PRODUCTION VALUE YTD	EBITDA YTD	EBITDA %	PRODUCTION VALUE TYD -1	EBITDA YTD -1	EBITDA %
PAESI EX URSS	62,3	17,3	27,8%	59,9	9,2	15,4%
AFRICA	43,1	4,3	10,0%	55,6	8,6	15,5%
EUROPE	129,9	3,7	2,8%	77,3	5,1	6,6%
MIDDLE EAST & OTHER COUNTRIES	11,4	2,9	25,4%	7,7	2,3	29,9%
HEADQUARTER EXPENSES		-8,4			-8,0	
<b>TOTAL RENCO GROUP</b>	<b>246,7</b>	<b>19,8</b>	<b>8,0%</b>	<b>200,5</b>	<b>17,2</b>	<b>8,6%</b>

## 2. BACKLOG

### *Business Unit & Geographical Area*

3<sup>rd</sup> Quarter 2022

<i>BUSINESS UNIT</i>	<i>BACKLOG YTD</i>	<i>BACKLOG YTD -1</i>
SERVICE	94,5	155,8
BUILDINGS	722,0	525,2
ENERGY	2.350,0	166,7
ASSET MANAGEMENT	124,3	142,0
<b>TOTAL RENCO GROUP</b>	<b>3.290,7</b>	<b>989,7</b>

<i>GEOGRAPHICAL AREA</i>	<i>BACKLOG YTD</i>	<i>BACKLOG YTD - 1</i>
PAESI EX URSS	2.548,3	154,4
AFRICA	206,4	292,9
EUROPE	484,2	495,0
MIDDLE EAST & OTHER COUNTRIES	51,8	47,1
<b>TOTAL RENCO GROUP</b>	<b>3.290,7</b>	<b>989,4</b>

## 2. BACKLOG

### Details

3<sup>rd</sup> Quarter 2022

BUSINESS LINE	JOB	COUNTRY	CLIENT	CONTRACT VALUE (€/Mil.)	YEAR END	PRODUCTION VALUE 3 <sup>rd</sup> Q 2022	TO BE PRODUCED (€/Mil.)
ENERGIA	CASSIOPEA	ITALIA	ENI	20,7	2023	4,0	15,6
	SANNAZZARO	ITALIA	ENI	4,8	2023	0,2	0,7
	SARIR LIBIA	LIBIA	EMI FRANCE	59,3	2022	0,1	4,0
	EVERDRUP COMPRESSION STATION	DANIMANRCA	ENERGYNET	90,0	2022	26,0	14,9
	LNG CANADA	ITALIA	NUOVO PIGNONE	55,4	2022	22,7	2,2
	FOTOVOLTAICO MOZAMBICO	MOZAMBICO	CSM	24,0	2023	0,0	24,0
	EOLICO SALINELLA	ITALIA	SALINELLA SRL	31,0	2023	8,9	25,8
	MANUTENZIONE SRG - SOLAR	ITALIA	SNAM	2,0	2024	1,1	0,9
	GTCCP EXPANSION BAKU	AZERBAIJAN	LLAMREI	4,7	2023	1,1	3,6
	BARGE ALBANIA	ALBANIA	JV	15,0	2023	6,2	10,8
	ELECTRIC POWER STATION	ITALIA	SNAM	22,1	2024	3,0	19,1
	GESTIONE CCGT YEREVAN	ARMENIA	ENTE NAZIONALE ELETTRICO ARMENIA	2.250,0	2047	21,5	2.228,5
BUILDINGS	CAMPO CCS JV	MOZAMBICO	CCS	78,1	2024	0,8	29,1
	TEMPORARY BUILDINGS CCS JV	MOZAMBICO	CCS	49,2	2024	0,5	29,1
	LAVORI 110 SICILIA	ITALIA	VARI	77,4	2023	23,9	42,5
	LAVORI 110 UMBRIA	ITALIA	VARI	94,3	2023	13,8	66,3
	LAVORI 110 MARCHE - ROMAGNA	ITALIA	VARI	101,0	2023	13,4	111,1
	LAVORI 110 LAZIO	ITALIA	VARI	35,0	2023	2,6	32,4
	LAVORI 110 MILANO	ITALIA	ALER MILANO	12,0	2023	0,0	12,0
	LENDLEASE EPC	ITALIA	LENDLEASE	40,2	2024	0,2	39,8
	OSPEDALE LIBIA - Al Zawiyah	LIBIA	MINISTRY OF HEALTH	62,0	2024	0,0	62,0
	WATERLINE KAZAKHSTAN	KAZAKHSTAN	WATERLINE	212,0	2023	0,0	212,0
	EX CORDERIA VISERBA	ITALIA	RENCO VALORE	38,5	2024	1,6	36,9
	EX STAZIONE CORTINA	ITALIA	RENCO VALORE	53,0	2024	0,0	5,0
	MERCATO DI RIMINI	ITALIA	RENCO VALORE	18,0	2024	0,0	18,0
	PEMBA BULK TERMINAL	MOZAMBICO	RENCO VALORE	31,1	2024	9,4	11,2
	VILLA DELLE ROSE	ITALIA	RENCO VALORE	8,5	2023	0,0	8,5
	MANUTEN. STRAORDINARIE	MONDO	RENCO VALORE	6,0	2024	2,4	3,6
	FIT OUT WORKS	MONDO	RENCO VALORE	3,0	2024		3,0
	OTHERS			6,1		3,9	-0,6
	GROUP BUILDINGS			158,1		13,4	86,2
	SERVIZI	ENI CONGO PERSONNEL	CONGO	ENI CONGO	89,6	2023	20,0
BAKER HUGES		MONDO	BAKER HUGES	82,9	2024	19,7	42,4
NCOC		KAZAKHSTAN	NCOC	27,7	2024	7,4	13,7
BARGE ALBANIA		ALBANIA	JV	20,0	2024	0,0	20,0
OTHERS		MONDO	VARI	24,9	N.D.	6,5	8,5
<b>TOTALE DIVISIONE</b>			<b>245,1</b>		<b>53,5</b>	<b>94,5</b>	
ASSET MANAGEMENT	RENCO PROPRIETIE'S TENANTS CONTRACT			150,0	2025	25,7	124,3
<b>TOTALE DIVISIONE</b>			<b>150,0</b>		<b>25,7</b>	<b>124,3</b>	
<b>TOTALE PORTAFOGLIO</b>				<b>3.899,5</b>		<b>246,7</b>	<b>3.290,7</b>

### 3. NET FINANCIAL POSITION

3<sup>rd</sup> Quarter 2022

<i>NET FINANCIAL POSITION</i>	<i>(€/Mil)</i>	<i>(€/Mil)</i>
	<i>YTD</i>	<i>YTD-1</i>
BANK & CASH EQUIVALENT	-48,0	-34,5
NET DEBT ASSOCIATED COMPANIES	-44,7	-40,1
BANK LOANS	193,1	165,0
BANK LOANS NON RECOURSE*	100,5	
BOND	47,7	33,2
OTHER FINANCIAL DEBTS	14,5	14,5
<b>TOTAL RENCO GROUP</b>	<b>263,1</b>	<b>138,1</b>

\*NON RECOURSE FINANCING ARMPower