

RENCO GROUP - FINANCIAL OVERVIEW

Full year 2021

YEAR TO DATE
UNAUDITED FIGURES

Pesaro, 28^o February 2022



1. PRODUCTION VALUE & EBITDA
2. BACKLOG
3. NET FINANCIAL POSITION

1. PRODUCTION VALUE & EBITDA

Business Unit & Geographical Area

Full year 2021

BUSINESS UNIT	PRODUCTION VALUE YTD	EBITDA YTD	EBITDA %	PRODUCTION VALUE YTD -1	EBITDA YTD -1	EBITDA %
SERVICE	60,3	10,8	17,8%	40,3	10,7	26,6%
BUILDINGS	82,4	20,8	25,2%	64,6	7,2	11,1%
ENERGY	138,6	7,2	5,2%	145,8	13,2	9,1%
ASSET MANAGEMENT	29,7	12	42,0%	34,1	13,1	38,4%
GENERAL EXPENSES	1,7	-15,7			-15,9	
TOTAL VS/THIRD PARTIES	312,7	35,5	11,3%	284,8	28,3	9,9%
INCREASES IN FIXED ASSETS	11,2			21,9		
TOTAL RENCO GROUP	324,0	35,5	10,9%	306,7	28,3	9,2%
GEOGRAPHICAL AREA	PRODUCTION VALUE YTD	EBITDA YTD	EBITDA %	PRODUCTION VALUE YTD -1	EBITDA YTD -1	EBITDA %
RUSSIA & CIS	90,1	11,8	13,1%	125,4	16,7	13,3%
AFRICA	76,9	17,4	22,6%	99,0	13,2	13,3%
EUROPE	139,8	12,1	8,7%	71,3	9,4	13,2%
MIDDLE EAST & OTHER COUNTRIES	17,1	5,2	30,3%	11,0	2,6	23,6%
HEADQUARTER EXPENSES		-11,0			-13,6	
TOTAL RENCO GROUP	324,0	35,5	10,9%	306,7	28,3	9,2%

2. BACKLOG

Business Unit & Geographical Area

Full year 2021

<i>BUSINESS UNIT</i>	<i>BACKLOG YTD</i>	<i>BACKLOG YTD -1</i>
SERVICE	173,0	81,3
BUILDINGS	550,4	193,5
ENERGY	102,4	157,4
ASSET MANAGEMENT	190,0	156,5
TOTAL RENCO GROUP	1.015,8	588,7

<i>GEOGRAPHICAL AREA</i>	<i>BACKLOG YTD</i>	<i>BACKLOG YTD - 1</i>
RUSSIA & CIS	229,2	116,9
AFRICA	261,2	223,5
EUROPE	448,9	198,0
MIDDLE EAST & OTHER COUNTRIES	76,5	50,3
TOTAL RENCO GROUP	1.015,8	588,7

2. BACKLOG

Details

Full year 2021

DIVISION	JOB	COUNTRY	CLIENT	CONTRACT VALUE (€/Mil.)	YEAR END	TO BE PRODUCED (€/Mil.)
ENERGY	CASSIOPEA	ITALIA	ENI	18,8	2023	17,6
	SARIR LIBIA	LIBIA	EMI FRANCE	57,3	2022	3,5
	EVERDRUP COMPRESSION STATION	DANIMANRCA	ENERGYNET	77,3	2022	10,0
	LNG CANADA	ITALIA	NUOVO PIGNONE	40,9	2022	20,6
	FOTOVOLTAICO MOZAMBICO	MOZAMBICO	CSM	18,7	2023	18,7
	EOLICO SALINELLA	ITALIA	SALINELLA SRL	27,4	2023	26,9
	MANUTENZIONE SRG - SOLAR	ITALIA	SNAM	1,2	2024	0,6
	GTCPP EXPANSION BAKU	AZERBAIJAN	LLAMREI	4,5	2023	4,5
TOTAL DIVISION				246,3		102,4
BUILDINGS	CAMPO CCS JV	MOZAMBICO	CCS	76,1	2023	29,0
	TEMPORARY BUILDINGS CCS JV	MOZAMBICO	CCS	50,9	2023	27,9
	LAVORI 110 SICILIA	ITALIA	VARI	81,6	2023	66,4
	LAVORI 110 UMBRIA	ITALIA	VARI	91,4	2024	80,2
	LAVORI 110 MARCHE - ROMAGNA	ITALIA	VARI	136,0	2024	124,6
	RELAIS TODINI	ITALIA	TODINI	11,5	2023	11,4
	OSPEDALE LIBIA - Al Zawiya	LIBIA	MINISTRY OF HEALTH	62,0	2024	62,0
	EX CORDERIA VISERBA	ITALIA	RENCO VALORE	38,5	2024	38,5
	EX STAZIONE CORTINA	ITALIA	RENCO VALORE	53,0	2024	5,0
	CAMPO 1500 AFUNGI	MOZAMBICO	RENCO VALORE	31,1	2024	20,6
	MERCATO DI RIMINI	ITALIA	RENCO VALORE	18,0	2023	11,0
	VILLA DELLE ROSE	ITALIA	RENCO VALORE	8,5	2023	8,5
	OPER. VECCHIO VELODROMO	AREMENIA	RENCO VALORE	52,5	2024	53,0
	MANUTEN. STRAORDINARIE	MONDO	RENCO VALORE	6,0	2024	6,0
	FIT OUT WORKS	MONDO	RENCO VALORE	3,0	2024	3,0
	VARIE			6,1		3,3
	TOTAL DIVISION				726,3	
SERVICE	ENI CONGO PERSONNEL	CONGO	ENI CONGO	179,6	2023	49,5
	BAKER HUGES	MONDO	BAKER HUGES	80,4	2024	59,5
	NCOC	KAZAKHSTAN	NCOC	33,7	2024	27,0
	BARGE ALBANIA	ALBANIA		20,0	2023	20,0
	OTHERS	MONDO	VARI	26,9	N.D.	17,0
TOTAL DIVISION				340,6		173,0
ASSET MANAGEMENT	VARIE			190,0	2025	190,0
TOTAL DIVISION				190,0		190,0
TOTAL BACKLOG				1.503,2		1.015,8

3. NET FINANCIAL POSITION

Full year 2021

<i>NET FINANCIAL POSITION</i>	<i>(€/Mil)</i>	<i>(€/Mil)</i>
	<i>YTD</i>	<i>YTD-1</i>
BANK & CASH EQUIVALENT	-68,0	-67,6
NET DEBT ASSOCIATED COMPANIES	-40,3	-28,6
BANK LOANS	151,0	99,5
BOND	33,5	44,5
OTHER FINANCIAL DEBTS	14,7	12,7
TOTAL RENCO GROUP	90,8	60,5