

RENCO GROUP - FINANCIAL OVERVIEW

1st Quarter 2022

YEAR TO DATE

UNAUDITED FIGURES





RENCO GROUP - FINANCIAL OVERVIEW

1st Quarter 2022

1. PRODUCTION VALUE & EBITDA
2. BACKLOG
3. NET FINANCIAL POSITION

1. PRODUCTION VALUE & EBITDA

Business Unit & Geographical Area

1st Quarter 2022

| BUSINESS UNIT | PRODUCTION VALUE YTD | EBITDA YTD | EBITDA % | PRODUCTION VALUE YTD -1 | EBITDA YTD -1 | EBITDA % |
|-------------------------------|----------------------|------------|-------------|-------------------------|---------------|-------------|
| SERVICE | 12,1 | 2,3 | 19,0% | 9,8 | 2,4 | 24,5% |
| BUILDINGS | 10,3 | 2,4 | 23,3% | 15,1 | 2,7 | 18,0% |
| ENERGY | 18,8 | 0,6 | 3,2% | 20,6 | 1,1 | 5,5% |
| ASSET MANAGEMENT | 8,0 | 2,3 | 28,8% | 6,3 | 2,1 | 33,8% |
| GENERAL EXPENSES | | -3,6 | | | -3,7 | |
| TOTAL VS/THIRD PARTIES | 49,2 | 4,0 | 8,1% | 51,9 | 4,7 | 9,1% |
| INCREASES IN FIXED ASSETS | 7,1 | | | 1,6 | | |
| TOTAL RENCO GROUP | 56,3 | 4,0 | 7,1% | 53,5 | 4,7 | 8,8% |

| GEOGRAPHICAL AREA | PRODUCTION VALUE YTD | EBITDA YTD | EBITDA % | PRODUCTION VALUE YTD -1 | EBITDA YTD -1 | EBITDA % |
|-------------------------------|----------------------|------------|-------------|-------------------------|---------------|-------------|
| RUSSIA & CIS | 8,6 | 2,6 | 30,3% | 17,0 | 3,3 | 19,5% |
| AFRICA | 16,3 | 3,3 | 20,3% | 21,1 | 4,0 | 18,7% |
| EUROPE | 28,3 | 0,9 | 3,2% | 12,8 | 0,5 | 3,9% |
| MIDDLE EAST & OTHER COUNTRIES | 3,1 | 1,3 | 41,9% | 2,6 | 1,0 | 37,4% |
| HEADQUARTER EXPENSES | | -4,1 | | | -4,0 | |
| TOTAL RENCO GROUP | 56,3 | 4,0 | 7,1% | 53,5 | 4,7 | 8,8% |

2. BACKLOG

Business Unit & Geographical Area

1st Quarter 2022

| <i>BUSINESS UNIT</i> | <i>BACKLOG YTD</i> | <i>BACKLOG YTD -1</i> |
|--------------------------|------------------------|---------------------------|
| SERVICE | 155,8 | 113,8 |
| BUILDINGS | 525,2 | 186,4 |
| ENERGY | 166,7 | 222,8 |
| ASSET MANAGEMENT | 142,0 | 146,7 |
| TOTAL RENCO GROUP | 989,7 | 669,7 |

| <i>GEOGRAPHICAL AREA</i> | <i>BACKLOG YTD</i> | <i>BACKLOG YTD - 1</i> |
|-------------------------------|------------------------|----------------------------|
| RUSSIA & CIS | 154,4 | 196,3 |
| AFRICA | 292,9 | 214,5 |
| EUROPE | 495,0 | 206,3 |
| MIDDLE EAST & OTHER COUNTRIES | 47,1 | 52,6 |
| TOTAL RENCO GROUP | 989,4 | 669,7 |

2. BACKLOG

Details

 1st Quarter 2022

| JOB | COUNTRY | CLIENT | CONTRACT VALUE (€/Mil.) | YEAR END | PRODUCTION VALUE 1 st Q 2022 | TO BE PRODUCED (€/Mil.) |
|-------------------------------------|------------|--------------------|----------------------------|----------|--|----------------------------|
| CASSIOPEA | ITALIA | ENI | 20,7 | 2023 | 0,1 | 19,5 |
| SANNAZZARO | ITALIA | ENI | 4,8 | 2023 | 0,2 | 0,7 |
| SARIR LIBIA | LIBIA | EMI FRANCE | 59,3 | 2022 | 0,0 | 4,1 |
| EVERDRUP COMPRESSION STATION | DANIMANRCA | ENERGINET | 86,7 | 2022 | 9,7 | 3,2 |
| LNG CANADA | ITALIA | NUOVO PIGNONE | 41,7 | 2022 | 8,6 | 6,3 |
| FOTOVOLTAICO MOZAMBICO | MOZAMBICO | CSM | 24,0 | 2023 | 0,0 | 24,0 |
| EOLICO SALINELLA | ITALIA | SALINELLA SRL | 31,0 | 2023 | 0,1 | 30,9 |
| MANUTENZIONE SRG - SOLAR | ITALIA | SNAM | 1,2 | 2024 | 0,0 | 0,6 |
| GTCPP EXPANSION BAKU | AZERBAIJAN | LLAMREI | 4,7 | 2023 | 0,2 | 4,4 |
| BARGE ALBANIA | ALBANIA | JV | 15,0 | 2023 | 0,0 | 15,0 |
| ELECTRIC POWER STATION | ITALIA | SNAM | 22,1 | 2024 | 0,0 | 22,1 |
| RENTAL CONGO | CONGO | ENI | 35,9 | 2027 | 0,0 | 35,9 |
| CAMPO CCS JV | MOZAMBICO | CCS | 78,1 | 2023 | 0,0 | 29,9 |
| TEMPORARY BUILDINGS CCS JV | MOZAMBICO | CCS | 49,2 | 2023 | 0,0 | 29,6 |
| LAVORI 110 SICILIA | ITALIA | VARI | 81,6 | 2023 | 5,2 | 61,3 |
| LAVORI 110 UMBRIA | ITALIA | VARI | 91,4 | 2024 | 1,6 | 78,5 |
| LAVORI 110 MARCHE - ROMAGNA | ITALIA | VARI | 136,0 | 2024 | 2,0 | 122,5 |
| LENDLEASE EPC | ITALIA | LENDLEASE | 40,0 | 2024 | 0,0 | 40,0 |
| OSPEDALE LIBIA - Al Zawiya | LIBIA | MINISTRY OF HEALTH | 62,0 | 2024 | 0,0 | 62,0 |
| EX CORDERIA VISERBA | ITALIA | RENCO VALORE | 38,5 | 2024 | 0,0 | 38,5 |
| EX STAZIONE CORTINA | ITALIA | RENCO VALORE | 53,0 | 2024 | 0,0 | 5,0 |
| MERCATO DI RIMINI | ITALIA | RENCO VALORE | 18,0 | 2024 | 0,0 | 18,0 |
| PEMBA BULK TERMINAL | MOZAMBICO | RENCO VALORE | 31,1 | 2024 | 0,0 | 20,6 |
| VILLA DELLE ROSE | ITALIA | RENCO VALORE | 8,5 | 2023 | 0,0 | 8,5 |
| MANUTEN. STRAORDINARIE | MONDO | RENCO VALORE | 6,0 | 2024 | 0,0 | 6,0 |
| FIT OUT WORKS | MONDO | RENCO VALORE | 3,0 | 2024 | 0,0 | 3,0 |
| OTHERS | | | 6,1 | | 1,5 | 1,8 |
| GROUP BUILDINGS | | | 158,1 | | 7,1 | 92,5 |
| ENI CONGO PERSONNEL | CONGO | ENI CONGO | 179,6 | 2023 | 6,0 | 43,8 |
| BAKER HUGES | MONDO | BAKER HUGES | 82,9 | 2024 | 3,1 | 58,9 |
| NCOC | KAZAKHSTAN | NCOC | 27,7 | 2024 | 1,5 | 19,5 |
| BARGE ALBANIA | ALBANIA | JV | 20,0 | 2024 | 0,0 | 20,0 |
| OTHERS | MONDO | VARI | 24,9 | N.D. | 1,4 | 13,6 |
| RENCO PROPRIETIE'S TENANTS CONTRACT | | | 150,0 | 2025 | 8,0 | 142,0 |
| | | | 1.534,7 | | 56,3 | 989,7 |

3. NET FINANCIAL POSITION

1st Quarter 2022

| NET FINANCIAL POSITION | (€/Mil) | (€/Mil) |
|-------------------------------|----------------|----------------|
| | YTD | YTD-1 |
| BANK & CASH EQUIVALENT | -34,5 | -58,0 |
| NET DEBT ASSOCIATED COMPANIES | -40,1 | -21,8 |
| BANK LOANS | 165,0 | 129,9 |
| BOND | 33,2 | 44,5 |
| OTHER FINANCIAL DEBTS | 14,5 | 12,7 |
| TOTAL RENCO GROUP | 138,1 | 107,3 |