



RENCO GROUP - FINANCE OVERVIEW

FULL YEAR 2019

UNAUDITED FIGURES

Pesaro 27th February 2020



RENCO GROUP - FINANCE OVERVIEW FULL YEAR 2019

1. PRODUCTION VALUE & EBITDA
2. BACKLOG
3. NET FINANCIAL POSITION

1. PRODUCTION VALUE & EBITDA

Business Unit & Geographical Area

Full year 2019

	PRODUCTION VALUE	EBITDA	EBITDA %
SERVICE	47,7	10,6	22,3%
ASSET MANAGEMENT (1)	84,9	37,9	44,6%
INFRASTRUCTURES	55,3	2,6	4,7%
INDUSTRIAL PLANTS	123,6	10,0	8,1%
GENERAL EXPENSES		-14,9	
<i>CONSOLIDATION ADJUSTMENTS (2)</i>	<i>-17,1</i>	<i>-0,8</i>	
TOTAL RENCO GROUP	294,4	45,5	15,4%

GEOGRAPHICAL AREA	PRODUCTION VALUE	EBITDA	EBITDA %
RUSSIA & CIS	92,3	6,9	7,5%
AFRICA (1)	111,5	39,6	35,5%
EUROPE	93,8	9,7	10,3%
MIDDLE EAST & OTHER COUNTRIES	13,9	4,6	33,4%
HEADQUARTER EXPENSES		-14,6	
<i>CONSOLIDATION ADJUSTMENTS (2)</i>	<i>-17,1</i>	<i>-0,8</i>	
TOTAL RENCO GROUP	294,4	45,4	15,4%

2. BACKLOG

Business Unit & Geographical Area

Full year 2019

BUSINESS UNIT	BACKLOG
SERVICE	107,6
ASSET MANAGEMENT	155,5
INFRASTRUCTURES	197,6
INDUSTRIAL PLANTS	192,0
TOTAL RENCO GROUP	652,7

GEOGRAPHICAL AREA	BACKLOG
RUSSIA & CIS	255,1
AFRICA	255,8
EUROPE	88,8
MIDDLE EAST & OTHER COUNTRIES	53,0
TOTAL RENCO GROUP	652,7

2. BACKLOG

Details

Full year 2019

BUSINESS UNIT	JOB	COUNTRY	CLIENT	CONTRACT VALUE (€/Mil)	YEAR END	PRODUCTION VALUE 4°Q 2019	TO BE PRODUCE (€/Mil)
INDUSTRIAL PLANTS	CENTRALE YEREVAN	ARMENIA	ARMPower	162,9	2022	45,6	116,1
	TAP ITALIA	ITALIA	TAP	77,9	2021	24,3	23,5
	TAP ALBANIA (quota Renco)	ALBANIA	TAP	91,7	2020	18,0	9,7
	ENI CASSIOPEA	ITALIA	ENI	18,3	2022	0,8	17,4
	TAP GRECIA (quota Renco)	GRECIA	TAP	64,8	2020	13,1	6,3
	SARIR LIBIA	LIBIA	EMI FRANCE	53,4	2020	10,8	6,9
	NAFT DASLARI PP EXPANSION AZERBAIJAN	AZERBAIJAN	NAFT DASLAARI	5,0	2020	0,0	5,0
	TAP COMMESSE INTERNE	ALBANIA/GRECIA	JV RENCO TERNA	28,2	2020	7,7	2,2
	OTHERS			12,1		3,4	4,9
	INFRASTRUCTURE	ACCADEMIA GDF	ITALIA	CDP	20,6	2020	7,8
LAVORI CIVILI ARMENIA		ARMENIA	ARMPower	12,2	2020	4,5	7,7
VILLA ALMATY		KAZAKHSTAN	PRIVATE	11,9	2020	4,9	5,7
BUILDING CEC SAIPEM CONGO		CONGO	SAIPEM	8,9	2019	7,9	0,4
SEDE NH LOGISTICS - MOZAMBICO		MOZAMBICO	NH LOGISTIC	2,0	2020	0,0	2,0
PIAZZOLA MBUNDI		CONGO	ENI CONGO	1,9	2019	0,7	1,3
LAVORI OSPEDALE BAMBIN GESU'		ITALIA	OSPEDALE PEDIATRICO BAMBIN GESU	1,1	2019	0,6	0,5
FOW TUMO BUIDLING SYNOPSISYS		ARMENIA	SYNOPSISYS	2,4	2020	1,6	0,8
FOW ABLAY KHAN		KAZAKHSTAN	DARIN	3,0	2019	2,4	0,7
CAMPO CCS JV		MOZAMBICO	CCS JV	70,3	2021	4,6	65,7
TEMPORARY BUILDING CCS JV		MOZAMBICO	CCSJV	45,3	2022	0,0	45,3
OTHERS				18,5		7,5	4,8
GROUP BUILDINGS				63,6		13,1	50,5
SERVICES	ENI CONGO PERSONNEL + PSV	CONGO	ENI CONGO	78,1	2022	23,3	54,5
	BAKER HUGES - GE	MONDO	GE	46,2	2022	9,7	30,2
	FIRCROFT-DEXCREST	ITALIA	ITALIA	25,3	2020	5,9	0,1
	OTHERS			16,8		8,8	22,8
ASSET MANAGEMENT	MANAGEMENT TCO CAMP	KAZAKHSTAN	TENGIZ-CHEVROIL	41,9	2023	6,5	23,4
	MANAGEMENT RENCO PROPERTIES	VARIOUS		200,3		70,7	132,1
GRAND TOTAL				1184,6		652,7	

3. NET FINANCIAL POSITION

Full year 2019

NET FINANCIAL POSITION	€/Mil.
CASH & CASH EQUIVALENT	-97,1
NET DEBT ASSOCIATED COMPANIES	-22,0
BANK LOANS	60,6
BOND	44,5
OTHER FINANCIAL DEBTS	13,6
NET FINANCIAL POSITION	-0,4
