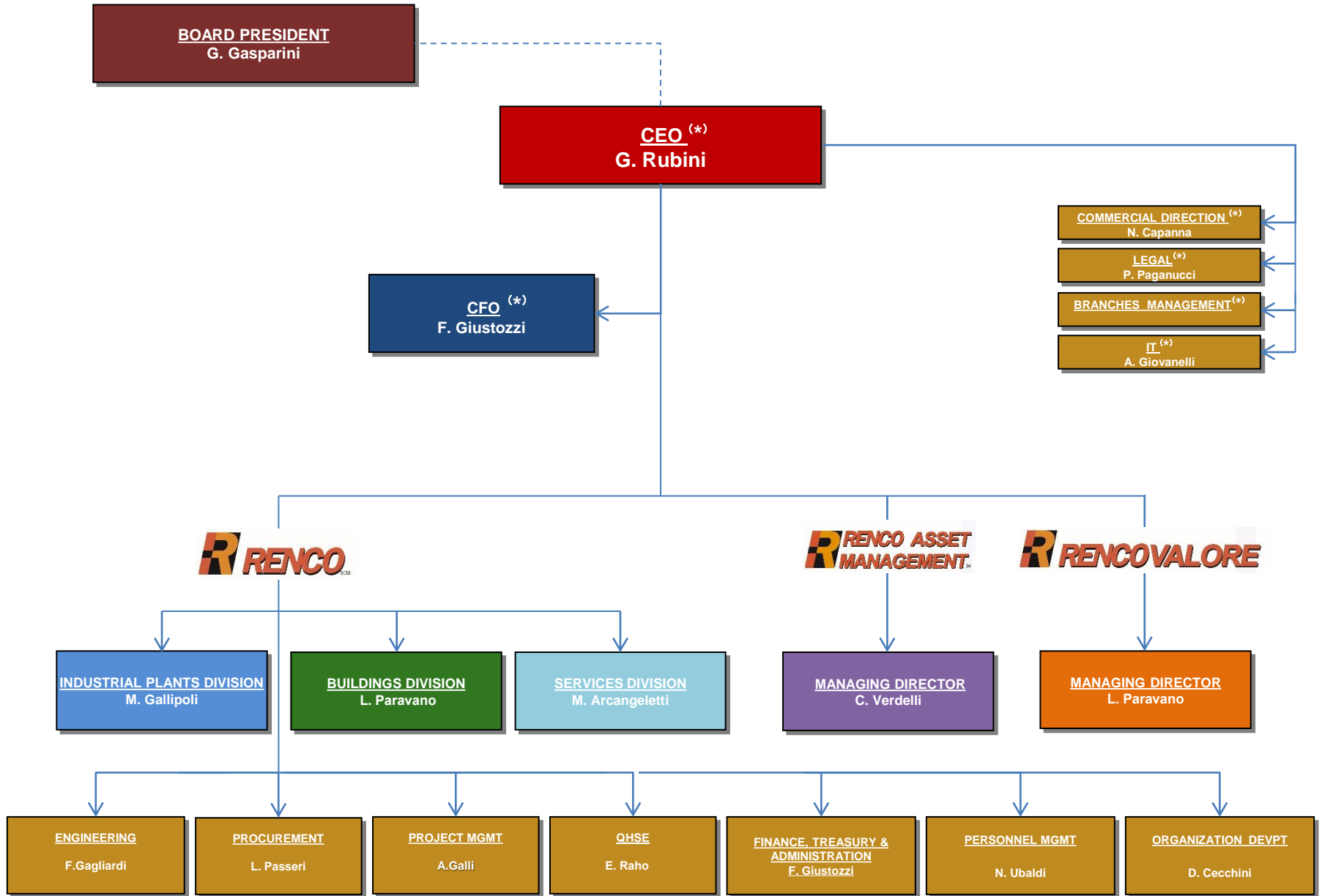


RENCO GROUP spa



(*) CEO, CFO and Staff of the Holding Company maintain the same functions in the three Sub-Holding Companies